



Reserved Areas of Business

The following areas of business are reserved to Court to approve:

- The appointment and terms of reference of designated Standing Committees of Court.
- The appointment and the removal of co-opted members of Court, external members of Standing Committees of Court and the associated recruitment and removal processes.
- The appointment of the Trustees of the Staff Benefits Scheme and variation in the Trust provisions and contributions to the Scheme.
- The appointment and dismissal of senior officers, namely the Principal, the Vice-Principals (and Heads of Colleges and Support Groups), the University Secretary. There will also be Court involvement in the appointment and dismissal of other key senior officers such as the Director of Finance.
- The appointment of the Principal as the Chief Executive of the University.
- The appointment of the External Auditor and annual fees.
- The University-level Strategic Plan and associated KPIs, annual operating plans and annual budgets.
- The transmission of draft Ordinances and Resolutions (other than Resolutions founding or altering the name of Chairs) and approval of final Resolutions.
- Acquisition and disposal of property, and commitments to other major capital projects, where the value of the transaction, or of a group of linked transactions of which it is part, exceeds £3 million.¹
- Risk Policy.
- Annual Report and Accounts and the Annual Review.
- Delegation arrangements to Committees, the Principal and other senior officers and the Delegated Authorisation Schedule.
- Standing Orders of the University Court.
- This schedule of reserved matters.

Approved by Court, 12 May 2014

¹ *Secretary's Note: the £3 million approval limit has subsequently been increased to £10 million within the [Delegated Authority Schedule](#) approved by Court on 5 December 2016.*